

of such Series B Bonds at a place of payment specified in said notice, the said Series B Bonds or the specified portions thereof shall be paid and redeemed by the Companies at the applicable redemption price, together with interest accrued thereon to the date fixed for redemption; provided, however, that semi-annual instalments of interest becoming due on the date fixed for redemption shall be payable to the holders of such Series B Bonds, or one or more previous Series B Bonds evidencing all or a portion of the same debt as that evidenced by such particular Series B Bonds, registered as such on the relevant record dates according to their terms and the provisions of § 1.03 of this Supplemental Indenture.

Upon presentation of any Series B Bond redeemed in part only, the Companies shall execute and the Trustee shall authenticate and deliver to the holder thereof, at the expense of the Companies, a new Series B Bond or Bonds, of authorized denominations, in principal amount equal to the unredeemed portion of the Series B Bond so presented.

§ 2.04. As and for a sinking fund for the retirement of Series B Bonds and so long as any of the Series B Bonds remain outstanding and unpaid, the Companies shall pay to the Trustee or to one or more paying agents in cash, except as hereinafter provided, on or before October 15, 1982 and on or before each October 15 thereafter to and including October 15, 2000, an amount sufficient to redeem \$3,750,000 principal amount of Series B Bonds (or the principal amount then outstanding, if less) at the sinking fund redemption price. The last date on which any such payment may be made is herein referred to as a "sinking fund payment date".

At their option the Companies may pay into the sinking fund for the retirement of Series B Bonds, on or before each sinking fund payment date, any additional sum in cash up to but not exceeding the mandatory sinking fund payment due on such sinking fund payment date. If the Companies intend to exercise their right to make any such optional sinking fund payment, they shall deliver to the Trustee at least 45 days prior to the next succeeding sinking fund payment date a certificate signed by the Treasurer or an Assistant Treasurer of the Companies stating that the Companies intend to exercise such optional right and specifying the amount which the Companies intend to pay on such sinking fund payment date. If the Companies fail to deliver such certificate at or before the time provided above, the Companies shall not be permitted to make any optional sinking

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